

## City of Rockford Sources And Uses - General Information

Type of Work	Data/Contractor/Company/Amount	Assumptions/Comments
Owner Authorizing Payment	_____	
Anticipated Start Date	_____	
Is project Homebuyer or Rental?	_____	
Project Address	_____	
After Rehab Appraised Value	\$ _____	
# of Units	_____	
# of Months from start to project completion	_____	Project completion for <b>rental = once all units are leased;</b> <b>homebuyer = once property is sold.</b>
Total Acquisition Costs	\$ _____	Total costs associated with the purchase; must be backed up by RESPA.
Construction (total hard costs)	\$ _____	Total from Construction Costs page
Contingency*	_____	<b>New construction (5%) or Rehabilitation (10%) of</b> Construction (total hard costs).
General Contractor Fee	_____ %	6%, 7%, 8%, 9% or 10% of total hard costs

\* Contingency items must be approved prior to the work being completed that was unforeseen and unavoidable. Exceptions will be made for justifiable emergencies. The developer/contractor may also request an additional developer and/or general contractor fee if the request is within the limitations agreed upon with this Sources & Uses Statement.